

**PORTFOLIO STRUCTURE OF EXPAT BULGARIA SHORT SOFIX AS OF 09.09.2024**

Ticker	ISIN	Company Name	Net Shares in Expat Bulgaria SHORT SOFIX	Net BGN Position	Weight in Expat Bulgaria SHORT SOFIX	Weight in SOFIX Index	
1	SFA	BG11SOSOBT18	Sopharma AD-Sofia	-3,376	-20,256.00	-31.65%	15.08%
2	EUBG	BG1100114062	Eurohold Bulgaria AD	-4,571	-6,582.24	-10.28%	12.19%
3	ATER	BG1100025052	Advance Terrafund REIT-Sofia	-7,682	-24,505.58	-38.29%	11.66%
4	SLYG	BG1100003166	Shelly Group AD	-217	14,939.41	23.34%	15.00%
5	HVAR	BG1100036984	Holding Varna AD-Varna	-19	-862.60	-1.35%	6.61%
6	DUH	BG1100038980	Doverie United Holding PLC-Sofia	-907	-7,909.04	-12.36%	7.86%
7	BREF	BG1100001053	Bulgarian Real Estate Fund REIT-Sofia	-2,262	-7,238.40	-11.31%	5.80%
8	CHIM	BG1100046066	Chimimport AD-Sofia	-2,409	-1,879.02	-2.94%	2.83%
9	FIB	BG1100106050	CB First Investment Bank AD-Sofia	-1,355	-6,747.90	-10.54%	5.78%
10	CCB	BG1100014973	CB Central Cooperative Bank AD-Sofia	-1,740	-2,958.00	-4.62%	2.53%
<b>Total</b>					<b>-63,999.37</b>	<b>100.00%</b>	<b>85.35%</b>
Net Cash and Receivables					178,338.11		
<b>Net Asset Value</b>					<b>104,721.79</b>		

BASKET OF SECURITIES OF EXPAT BULGARIA SHORT SOFIX UCITS ETF FOR 10 000 UNITS							
Ticker	Company Name	ISIN	SOFIX Weight	Closing Price in BGN	Number of Shares or Cash	Sum in BGN	
1	SFA	Sopharma AD-Sofia	BG11SOSOBT18	15.08%	6.000	-125	-750.00
2	EUBG	Eurohold Bulgaria AD-Sofia	BG1100114062	12.19%	1.440	-421	-606.24
3	ATER	Advance Terrafund REIT-Sofia	BG1100025052	11.66%	3.190	-182	-580.58
4	HVAR	Holding Varna AD-Varna	BG1100036984	6.61%	45.400	-7	-317.80
5	DUH	Doverie United Holding PLC-Sofia	BG1100038980	7.86%	8.720	-44	-383.68
6	BREF	Bulgarian Real Estate Fund REIT-Sofia	BG1100001053	5.80%	3.200	-90	-288.00
7	CHIM	Chimimport AD-Sofia	BG1100046066	2.83%	0.780	-181	-141.18
8	EAC	Elana Agrocredit AD-Sofia	BG1100040101	1.85%	1.060	-86	-91.16
9	FIB	CB First Investment Bank AD-Sofia	BG1100106050	5.78%	4.980	-57	-283.86
10	CCB	CB Central Cooperative Bank AD-Sofia	BG1100014973	2.53%	1.700	-74	-125.80
11		Cash				8,555.30	8,555.30
		<b>Sum</b>					<b>4,987.00</b>

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units

99.74

*Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.*

*Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.*